

All Numbers in This
Report Have Been
Rounded To The Nearest
Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Danube

County of Herkimer

For the Fiscal Year Ended 12/31/2011

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Danube

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2010 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2011:

- (A) GENERAL
- (CM) MISCELLANEOUS SPECIAL REV
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (SF) FIRE PROTECTION
- (TA) AGENCY

All amounts included in this update document for 2010 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** ARRA SECTION ***

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	204,823	A200	186,632
TOTAL Cash	204,823		186,632
Due From Other Funds	1,000	A391	
TOTAL Due From Other Funds	1,000		0
TOTAL Assets	205,823		186,632

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Balance Sheet

Code Description	2010	EdpCode	2011
Fund Equity			
Unreserved Fund Balance Unappropriated	205,823	A911	
Unassigned Fund Balance		A917	186,632
TOTAL Unassigned Fund Balance	205,823		186,632
TOTAL Fund Equity	205,823		186,632
TOTAL Liabilities And Fund Equity	205,823		186,632

TOWN OF Danube
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(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Real Property Taxes	40,300	A1001	3,005
TOTAL Real Property Taxes	40,300		3,005
Non Prop Tax Dist By County	84,848	A1120	91,767
Franchises	1,794	A1170	2,108
TOTAL Non Property Tax Items	86,642		93,875
Tax Collector Fees	1,523	A1232	2,228
Clerk Fees	40	A1255	50
Other General Departmental Income	1,574	A1289	169
Safety Inspection Fees		A1560	
Public Health Fees		A1601	
Vital Statistics Fees	80	A1603	30
Sale of Cemetery Lots	400	A2190	
Charges For Cemetery Services	131	A2192	185
TOTAL Departmental Income	3,749		2,662
Interest And Earnings		A2401	
TOTAL Use of Money And Property	0		0
Dog Licenses	177	A2544	202
Building And Alteration Permits	736	A2555	302
Permits, Other	25	A2590	370
TOTAL Licenses And Permits	938		874
Fines And Forfeited Bail	55,959	A2610	42,104
TOTAL Fines And Forfeitures	55,959		42,104
St Aid, Revenue Sharing	10,034	A3001	9,833
St Aid, Mortgage Tax	4,569	A3005	6,239
ST. Aid, Records MgmT.	1,000	A3060	
St Aid - Other (specify)	3,102	A3089	9,024
Additional Description JCAP Grant			
TOTAL State Aid	18,705		25,096
TOTAL Revenues	206,292		167,615
Interfund Transfers		A5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	206,292		167,615

TOWN OF Danube
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For the Fiscal Year Ending 2011

(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Legislative Board, Pers Serv	11,200	A10101	11,200
Legislative Board, Equip & Cap Outlay		A10102	
Legislative Board, Contr Expend	75	A10104	160
TOTAL Legislative Board	11,275		11,360
Municipal Court, Pers Serv	15,250	A11101	15,250
Municipal Court, Contr Expend	4,468	A11104	5,378
TOTAL Municipal Court	19,718		20,628
Supervisor,pers Serv	6,250	A12201	6,250
Supervisor,equip & Cap Outlay		A12202	
Supervisor,contr Expend	185	A12204	253
TOTAL Supervisor	6,435		6,503
Tax Collection,pers Serv	2,000	A13301	2,000
Tax Collection,equip & Cap Outlay		A13302	74
Tax Collection,contr Expend	537	A13304	858
TOTAL Tax Collection	2,537		2,932
Budget, Pers Serv	1,000	A13401	1,000
TOTAL Budget	1,000		1,000
Assessment, Pers Serv	300	A13551	300
Assessment, Equip & Cap Outlay		A13552	
Assessment, Contr Expend	12,688	A13554	12,430
TOTAL Assessment	12,988		12,730
Clerk,pers Serv	5,740	A14101	5,736
Clerk,contr Expend	614	A14104	643
TOTAL Clerk	6,354		6,379
Law, Pers Serv		A14201	
Law, Contr Expend	3,114	A14204	13,903
TOTAL Law	3,114		13,903
Elections, Pers Serv		A14501	
TOTAL Elections	0		0
Records Mgmt, PerS. Serv.		A14601	
Records Mgmt, Equip & Cap Outlay		A14602	
Records Mgmt, Contr Expend		A14604	
Records Mgmt, Empl Bnfts		A14608	
TOTAL Records Mgmt	0		0
Buildings, Pers Serv	428	A16201	516
Buildings, Equip & Cap Outlay		A16202	
Buildings, Contr Expend	20,271	A16204	24,799
TOTAL Buildings	20,700		25,314
Central Print & Mail,contr Expend	4,862	A16704	4,516
TOTAL Central Print & Mail	4,862		4,516
Unallocated Insurance, Contr Expend	14,865	A19104	14,858
TOTAL Unallocated Insurance	14,865		14,858
Municipal Assn Dues, Contr Expend	500	A19204	500
TOTAL Municipal Assn Dues	500		500
TOTAL General Government Support	104,348		120,621

TOWN OF Danube
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(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Control of Animals, Pers Serv	1,500	A35101	1,500
Control of Animals, Equip & Cap Outlay		A35102	
Control of Animals, Contr Expend	180	A35104	610
TOTAL Control of Animals	1,680		2,110
Safety Inspection, Contr Expend		A36204	
TOTAL Safety Inspection	0		0
TOTAL Public Safety	1,680		2,110
Public Health, Pers Serv	150	A40101	150
TOTAL Public Health	150		150
Registrar of Vital Statistics, Pers Serv		A40201	
TOTAL Registrar of Vital Statistics	0		0
TOTAL Health	150		150
Street Admin, Pers Serv	28,880	A50101	28,880
Street Admin, Contr Expend	250	A50104	250
TOTAL Street Admin	29,130		29,130
TOTAL Transportation	29,130		29,130
Historian, Pers Serv	150	A75101	150
TOTAL Historian	150		150
TOTAL Culture And Recreation	150		150
Planning, Pers Serv		A80201	
Planning, Equip & Cap Outlay		A80202	
Planning, Contr Expend		A80204	
TOTAL Planning	0		0
Refuse & Garbage, Contr Expend	5,160	A81604	4,614
TOTAL Refuse & Garbage	5,160		4,614
Code Enforcements, Pers Serv	2,500	A86641	3,000
Code Enforcements, Equip & Cap Outlay		A86642	
Code Enforcements, Contr Expend	818	A86644	203
TOTAL Code Enforcements	3,318		3,203
Cemetery, Pers Serv	1,697	A88101	986
Cemetery, Equip & Cap Outlay	2,489	A88102	
Cemetery, Contr Expend	2,612	A88104	594
TOTAL Cemetery	6,798		1,580
TOTAL Home And Community Services	15,276		9,397
State Retirement System		A90108	
Social Security, Employer Cont	5,847	A90308	5,838
Worker's Compensation, Empl Bnfts	20,214	A90408	19,411
TOTAL Employee Benefits	26,061		25,249
TOTAL Expenditures	176,797		186,807
TOTAL Detail Expenditures And Other Uses	176,797		186,807

TOWN OF Danube
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For the Fiscal Year Ending 2011

(A) GENERAL

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	176,328	A8021	205,823
Restated Fund Equity - Beg of Year	176,328	A8022	205,823
ADD - REVENUES AND OTHER SOURCES	206,292		167,615
DEDUCT - EXPENDITURES AND OTHER USES	176,797		186,807
Fund Equity-End of Year	205,823	A8029	186,632

TOWN OF Danube
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(A) GENERAL

Budget Summary

Code Description	2011	EdpCode	2012
Estimated Revenues			
Est Rev - Real Property Taxes	3,005	A1049N	98,925
Est Rev - Non Property Tax Items	80,000	A1199N	80,000
Est Rev - Departmental Income	1,250	A1299N	2,750
Est Rev - Licenses And Permits	1,300	A2599N	1,300
Est Rev - Fines And Forfeitures	40,000	A2649N	40,000
Est Rev - Miscellaneous Local Sources	7,000	A2799N	7,000
Est Rev - State Aid	8,000	A3099N	8,000
TOTAL Estimated Revenues	140,555		237,975
Appropriated Fund Balance	80,000	A599N	40,000
TOTAL Estimated Other Sources	80,000		40,000
TOTAL Estimated Revenues And Other Sources	220,555		277,975

TOWN OF Danube
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(A) GENERAL

Budget Summary

Code Description	2011	EdpCode	2012
Appropriations			
App - General Government Support	162,450	A1999N	150,950
App - Public Safety	3,200	A3999N	3,200
App - Health	650	A4999N	650
App - Transportation	29,380	A5999N	20,500
App - Culture And Recreation	175	A7999N	175
App - Home And Community Services	17,700	A8999N	17,700
App - Employee Benefits	7,000	A9199N	14,800
TOTAL Appropriations	220,555		207,975
App - Interfund Transfer		A9999N	70,000
TOTAL Other Uses	0		70,000
TOTAL Appropriations And Other Uses	220,555		277,975

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	10,790	CM200	10,843
TOTAL Cash	10,790		10,843
TOTAL Assets	10,790		10,843

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2010	EdpCode	2011
Fund Equity			
Miscellaneous Reserve (specify)	10,790	CM889	
Other Restricted Fund Balance		CM899	10,843
TOTAL Restricted Fund Balance	10,790		10,843
TOTAL Fund Equity	10,790		10,843
TOTAL Liabilities And Fund Equity	10,790		10,843

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Interest And Earnings	72	CM2401	53
TOTAL Use of Money And Property	72		53
TOTAL Revenues	72		53
TOTAL Detail Revenues And Other Sources	72		53

TOWN OF Danube
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Results of Operation

Code Description	2010	EdpCode	2011
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(CM) MISCELLANEOUS SPECIAL REV

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	10,718	CM8021	10,790
Restated Fund Equity - Beg of Year	10,718	CM8022	10,790
ADD - REVENUES AND OTHER SOURCES	72		53
Fund Equity-End of Year	10,790	CM8029	10,842

TOWN OF Danube
Annual Update Document
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	139,835	DA200	194,729
TOTAL Cash	139,835		194,729
TOTAL Assets	139,835		194,729

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2010	EdpCode	2011
Fund Equity			
Assigned Unappropriated Fund Balance		DA915	194,729
TOTAL Assigned Fund Balance	0		194,729
Unreserved Fund Balance Unappropriated	139,835	DA911	
TOTAL Unassigned Fund Balance	139,835		0
TOTAL Fund Equity	139,835		194,729
TOTAL Liabilities And Fund Equity	139,835		194,729

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Real Property Taxes	83,900	DA1001	147,620
TOTAL Real Property Taxes	83,900		147,620
Other General Departmental Income	4,223	DA1289	2,195
TOTAL Departmental Income	4,223		2,195
Snow Removal Services-Other Govts	133,897	DA2302	141,564
TOTAL Intergovernmental Charges	133,897		141,564
Interest And Earnings		DA2401	
TOTAL Use of Money And Property	0		0
St Aid, Consolidated Highway Aid	17,518	DA3501	48,689
TOTAL State Aid	17,518		48,689
Fed Aid Emer Disaster Assist		DA4960	
TOTAL Federal Aid	0		0
TOTAL Revenues	239,538		340,068
Interfund Transfers		DA5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	239,538		340,068

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Maint of Streets, Pers Serv	37,046	DA51101	37,051
Maint of Streets, Contr Expend	19,925	DA51104	27,802
Maint of Streets, Empl Bnfts	14,860	DA51108	
TOTAL Maint of Streets	71,831		64,853
Improvements, Pers Serv		DA51121	
Perm Improve Highway, Contr Expend	125	DA51124	20,000
TOTAL Perm Improve Highway	125		20,000
Maint of Bridges, Contr Expend		DA51204	
TOTAL Maint of Bridges	0		0
Machinery, Contr Expend	18,642	DA51304	9,600
TOTAL Machinery	18,642		9,600
Snow Removal, Pers Serv	85,266	DA51421	83,762
Snow Removal, Contr Expend	50,251	DA51424	61,130
Snow Removal, Empl Bnfts	14,860	DA51428	
TOTAL Snow Removal	150,376		144,891
TOTAL Transportation	240,974		239,345
State Retirement, Empl Bnfts	13,664	DA90108	13,664
Social Security , Empl Bnfts	8,360	DA90308	8,848
Hospital & Medical (dental) Ins, Empl Bnft		DA90608	36,981
TOTAL Employee Benefits	22,024		59,493
TOTAL Expenditures	262,998		298,838
TOTAL Detail Expenditures And Other Uses	262,998		298,838

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(DA) HIGHWAY-TOWN-WIDE

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	163,296	DA8021	139,835
Restated Fund Equity - Beg of Year	163,296	DA8022	139,835
ADD - REVENUES AND OTHER SOURCES	239,538		340,068
DEDUCT - EXPENDITURES AND OTHER USES	262,998		298,838
Fund Equity - End of Year	139,835	DA8029	194,729

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2011	EdpCode	2012
Estimated Revenues			
Est Rev - Real Property Taxes	147,620	DA1049N	54,320
EsT. ReV. - Intergovernmental Charges	130,000	DA2399N	130,000
Est Rev - Miscellaneous Local Sources	0	DA2799N	0
Est Rev - State Aid	15,000	DA3099N	15,000
TOTAL Estimated Revenues	292,620		199,320
Estimated - Interfund Transfer		DA5031N	70,000
Appropriated Fund Balance	100,000	DA599N	120,000
TOTAL Estimated Other Sources	100,000		190,000
TOTAL Estimated Revenues And Other Sources	392,620		389,320

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2011	EdpCode	2012
Appropriations			
App - Transportation	333,620	DA5999N	333,620
App - Employee Benefits	59,000	DA9199N	55,700
TOTAL Appropriations	392,620		389,320
TOTAL Appropriations And Other Uses	392,620		389,320

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	1,669	H200	1,669
TOTAL Cash	1,669		1,669
TOTAL Assets	1,669		1,669

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2010	EdpCode	2011
Fund Equity			
Capital Reserve		H878	1,669
TOTAL Restricted Fund Balance	0		1,669
Unreserved Fund Balance Unappropriated	1,669	H911	
TOTAL Unassigned Fund Balance	1,669		0
TOTAL Fund Equity	1,669		1,669
TOTAL Liabilities And Fund Equity	1,669		1,669

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Interest And Earnings		H2401	
TOTAL Use of Money And Property	0		0
TOTAL Revenues	0		0
TOTAL Detail Revenues And Other Sources	0		0

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

Results of Operation

Code Description	2010	EdpCode	2011
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TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(H) CAPITAL PROJECTS

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	1,671	H8021	1,671
Restated Fund Equity - Beg of Year	1,671	H8022	1,671
ADD - REVENUES AND OTHER SOURCES			
Fund Equity - End of Year	1,671	H8029	1,671

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	163	SF200	163
TOTAL Cash	163		163
TOTAL Assets	163		163

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2010	EdpCode	2011
Fund Equity			
Assigned Unappropriated Fund Balance		SF915	163
TOTAL Assigned Fund Balance	0		163
Unreserved Fund Balance Unappropriated	163	SF911	
TOTAL Unassigned Fund Balance	163		0
TOTAL Fund Equity	163		163
TOTAL Liabilities And Fund Equity	163		163

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(SF) FIRE PROTECTION

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Real Property Taxes	40,655	SF1001	40,950
TOTAL Real Property Taxes	40,655		40,950
TOTAL Revenues	40,655		40,950
TOTAL Detail Revenues And Other Sources	40,655		40,950

TOWN OF Danube
Annual Update Document
For the Fiscal Year Ending 2011

(SF) FIRE PROTECTION

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Fire Protection, Contr Expend	40,655	SF34104	40,950
TOTAL Fire Protection	40,655		40,950
TOTAL Public Safety	40,655		40,950
TOTAL Expenditures	40,655		40,950
TOTAL Detail Expenditures And Other Uses	40,655		40,950

TOWN OF Danube
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For the Fiscal Year Ending 2011

(SF) FIRE PROTECTION

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	163	SF8021	163
Restated Fund Equity - Beg of Year	163	SF8022	163
ADD - REVENUES AND OTHER SOURCES	40,655		40,950
DEDUCT - EXPENDITURES AND OTHER USES	40,655		40,950
Fund Equity - End of Year	163	SF8029	163

TOWN OF Danube
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For the Fiscal Year Ending 2011

(TA) AGENCY

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	1,000	TA200	
TOTAL Cash	1,000		0
TOTAL Assets	1,000		0

TOWN OF Danube
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(TA) AGENCY

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
Due To Other Funds	1,000	TA630	
TOTAL Due To Other Funds	1,000		0
TOTAL Liabilities	1,000		0
TOTAL Liabilities And Fund Equity	1,000		0

TOWN OF Danube
Financial Comments
For the Fiscal Year Ending 2011

(A) GENERAL

Section Comment

I'm not sure of the fund code designations--which to use. There is fund balance left in the General (A) and the Highway (DA). The old code 911 isn't available, so I chose codes that look to be correct.

(CM) MISCELLANEOUS SPECIAL REV

Adjustment Reason

Account Code CM8012 mistake

(DA) HIGHWAY-TOWN-WIDE

Section Comment

The highway employees were unionized during early 2011. It is likely that most of the fund balance in DA and probably some from A will be used when the union contract is finalized. The prospect of some retroactivity exists.

(H) CAPITAL PROJECTS

Section Comment

The Town of Danube has changed banks. This account will not begin to collect some interest, modest as it may be. We will also likely increase the balance in this fund after the highway employees' union settles with the town.

(TA) AGENCY

Section Comment

At the suggestion of an OSC Examiner the \$1000.05 balance in the Agency Account was returned to the General Fund. That is why there is no "due to" and "due from" designation as there has been in many past years.

TOWN OF Danube
Statement of Indebtedness
For the Fiscal Year Ending 2011

TOWN OF Danube
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2011

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$0.00
Demand Deposits	9Z2011	
Time Deposits	9Z2021	
Total		\$0.00
COLLATERAL:		
- FDIC Insurance	9Z2014	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$0.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$0.00
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	\$0.00
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	\$0.00
Market Value at Balance Sheet Date	9Z4512	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4514A	\$0.00

TOWN OF Danube
Bank Reconciliation
For the Fiscal Year Ending 2011

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-2675	\$205,790	\$189	\$19,720	\$186,260
*****-3386	\$0	\$0	\$0	\$0
*****-2756	\$156,656	\$0	\$10,241	\$146,415
*****-3394	\$48,689	\$0	\$0	\$48,689
*****-2594	\$4,212	\$0	\$4,212	\$0
*****-3402	\$0	\$0	\$0	\$0
*****-2837	\$163	\$0	\$0	\$163
*****-7300	\$1,669	\$0	\$0	\$1,669
*****-7748	\$2,550	\$0	\$0	\$2,550
*****-5216	\$8,290	\$0	\$0	\$8,290
Total Adjusted Bank Balance				\$394,035
Petty Cash				\$0
Adjustments				\$0
Total Cash			9ZCASH *	\$394,035
Total Cash Balance All Funds			9ZCASHB *	\$394,036
* Must be equal				

TOWN OF Danube
Local Government Questionnaire
For the Fiscal Year Ending 2011

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited?	<u>No</u>
If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan?	<u>No</u>
If yes, has your municipality used the results to design the system of internal controls?	<u> </u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Danube
Employee and Retiree Benefits
For the Fiscal Year Ending 2011

Total Full Time Employees:		4			
Total Part Time Employees:		15			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$17,283.00	3		2
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$14,423.70	4	15	
90408	Worker's Compensation Insurance	\$19,411.13	4	15	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$36,980.76	3		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$88,098.59			
Computed Total From Financial Section (comparative purposes only)		\$84,742.67			

TOWN OF Danube
Energy Costs and Consumption
For the Fiscal Year Ending 2011

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$859	224	gallons	
Diesel Fuel	\$27,345	7,704	gallons	
Fuel Oil	\$13,941	4,216	gallons	
Natural Gas	\$		cubic feet	0
Electricity	\$3,488	20,612	kilowatts	
Coal	\$		tons	0

TOWN OF Danube
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2011

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Charles M. Welden, hereby certify that I am the Chief Fiscal Officer of the Town of Danube, and that the information provided in the annual financial report of the Town of Danube, for the fiscal year ended 12/31/2011, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Danube, and adopted by me as my signature for use in conjunction with the filing of the Town of Danube's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Danube's annual financial report for the fiscal year ended 12/31/2011 and filed by means of electronic data transmission.

Name of Report Preparer if
different than Chief Fiscal Officer

(315) 823-3089
Telephone Number

03/26/2011
Date of Certification

Charles M. Welden
Name

Supervisor
Title

2105 River Road
Official Address

(315) 823-3089
Official Telephone Number

TOWN OF Danube
Supplemental Section Comments
For the Fiscal Year Ending 2011

Bank Reconciliation

This information is based on accounts in two banks. We changed from Bank of America to M&T Bank in late 2011. Since there were still funds in Bank of America, those funds are reported here as well as those in M&T. There are still CDs in BoA.

Local Government Questionnaire

We are ready to prepare a RFP for an independent audit of the Town's finances. We will have the results of that audit available as soon as it's complete and we have the auditor's report as promised in the to an OSC Examiner early last fall.